OPERATIONAL RISK DISCLOSURE AND OWNERSHIP STRUCTURE:
A STUDY ON BANKING INDUSTRIES

UNDERGRADUATE THESIS
Submitted to fulfill the requirement in achieving Bachelor in Accounting Degree in the Department of Accounting, Faculty of Economic and Business Universitas Sebelas Maret

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ABSTRAK

PENGUNGKAPAN RISIKO OPERASIONAL DAN STRUKTUR KEPEMILIKAN: STUDI PADA INDUSTRI PERBANKAN

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Kata kunci: pengungkapan risiko operasional, kepemilikan pengendalian, kepemilikan asing, kepemilikan keluarga, kepemilikan pemerintah.
ABSTRACT

OPERATIONAL RISK DISCLOSURE AND OWNERSHIP STRUCTURE: A STUDY ON BANKING INDUSTRIES

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This study has the purpose of analyzing empirical evidence about the effect of ownership structure and operational risk disclosure on banking industries from 2014 to 2016. The failure of credit policy in the case of Subprime Mortgage who has bad loan records in the United States caused international financial crisis. The incident illustrates the existence of a large risk so that the Government and related parties tighten the information that must be reported by each bank. Risk taking must be fulfilled in accordance with the rules and requests of shareholders. Information, especially operational risk disclosure, helps shareholders in making decisions and avoids conflicts in banking.

Samples of this research consist of percentage of ownership structure during 2014 to 2016 which were available on stock exchange in eight countries. This study used financial data (banking sector). There are of 330 firm-year observations that met the sample selection criteria. Research analyzed data using panel regression method and Eviews-9 as a tool.

The findings present empirical evidence that controlling ownership, foreign ownership and family ownership positively influences operational risk disclosure. The government ownership negatively influences operational risk disclosure. Family and foreign ownership have management that requires disclosure with additional standards in accordance with the needs of shareholders so that the quality of disclosure is better than government ownership. The higher the percentage of ownership, the higher the disclosure made.

Keywords: operational risk disclosure, controlling ownership, foreign ownership, family ownership, government ownership
MOTTO

“Badii’u alssamaawaati waal-ardhi wa-idzaa qadaa amran fa-innamaa yaquulu lahu kun fayakuunu”
Originator of the heavens and the earth. When He decrees a matter, He only says to it, "Be," and it is.
(QS Al Baqarah : 117)

“Kutiba AAalaykumu algitaal wahuwa kurhun lakum waAAasg an takrahoo shayan wahuwa khayrun lakum waAAasa an tulibboo shayan wahuwa sharrun lakum waAllahu yaAAAlamu waantum la taAAalamoona”
Fighting has been enjoined upon you while it is hateful to you. But perhaps you hate a thing and it is good for you; and perhaps you love a thing and it is bad for you. And Allah Knows, while you know not.
(QS Al Baqarah : 216)

“Khairunnas anfa’ahum linnas”
The best of people are those that bring most benefit to the rest of mankind
(HR. Ahmad, Thabrani and Daruquthni)
For my beloved family who has raised me into a helpful human being

For my best friends who cares and loved me

For my everybody who has teach me about life
SUPERVISOR APPROVAL PAGE

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SURAT PERNYATAAN

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Menyatakan dengan sesungguhnya bahwa skripsi yang saya buat ini adalah benar-benar merupakan hasil karya sendiri dan bukan merupakan hasil jiplakan/salinan dari karya orang lain.

Apabila ternyata dikemudian hari terbukti pernyataan saya ini tidak benar, maka saya bersedia menerima sanksi akademik berupa penarikan ijazah dan pencabutan gelar sarjana.

Demikian pernyataan ini saya buat dengan sebenar-benarnya.

Surakarta, 23 November 2018
Mahasiswa yang menyatakan

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NIM. F0314099
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Surakarta, November 2018

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